



**Foundation for Campaign Against Plastic Pollution**  
66, Greenwoods Govt. Officers Welfare Society, Phase 2 Sector Omega 1,  
Greater Noida-201310  
CIN- U85300UP2019NPL113814

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## **NOTICE**

**Notice** is hereby given that the 3rd Annual General Meeting of the Company will be held on 30<sup>TH</sup> September, 2022 at 4:00 PM through video conferencing on Zoom App to transact the following businesses:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2022, Income and Expenditure Account for the year ended on that date together with the Reports of the Auditors' and Directors' thereon.
2. To consider and, if thought fit, to pass, with or without modification, the following Resolution as an Ordinary Resolution:

RESOLVED that, M/s N Kumar Jain & Associate., Chartered Accountants (Firm Registration No.020016N), Statutory Auditor of the Company from whom certificate pursuant to section 139 of the Companies Act, 2013 has been received, be and is hereby ratified to continue as Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at a remuneration to be mutually decided."

**For and on Behalf of the Board**

**Date: 8<sup>TH</sup> September, 2022**  
**Place: Greater Noida**

-----Sd/-----  
**Anoop Kumar Srivastava**  
**Director**  
**(DIN:008366588)**

### **Notes:**

- **Appointment of Proxy:** A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy form in order to be

effective must be deposited with the Company not less than 48 hours before the time fixed for commencement of the Meeting.

- **Corporate Members:** Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.
- Members/Proxies attending the meeting are requested to bring their copy of Annual Report to the Meeting.
- **Queries at the AGM:** Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- Members are requested to notify any change in their address/ mandate/ bank details immediately to the company at its registered office.
- **Inspection of Documents:** Documents referred to in the Notice etc., are open for inspection at the registered office of the Company at all working days up to the date of Annual General Meeting.
- **Mode Of Meeting:** The meeting shall be conducted through video conferencing through Zoom App.



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## **BOARD REPORT**

Dear Members,

Your Directors have pleasure in presenting this 3<sup>rd</sup> Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2022.

### **1. Financial Summary of performance of the company:**

<b>S.No.</b>	<b>Particulars</b>	<b>Amount for the year 31.03.2022</b>
1	Donation Receipts	33,699
2	Less: Expense in relation to business activities	(4,787)
3	Operating Surplus/ (Deficit)	28,912
4	Less: Other Expense	(6,090)
5	Net Surplus/ (Deficit) for the year	22,822

### **2. State of Company's Affairs**

The Company has reported total donation receipts of ₹33,699/- for the current year as compared to ₹6,000/- in the previous year. The Net Surplus for the year under review amounted to ₹22,822/- as compared to net deficit of ₹ 5,754/- in the previous year.

### **3. Transfer to reserves**

The Company has not transferred any amount to reserves.

### **4. Dividend**

The company is a section 8 company not involved in profit making objectives. Therefore, no dividend is proposed by the directors.

**5. Material Changes between the date of the Board report and end of financial year.**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial period of the Company to which the financial statements relate and the date of the report.

**6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the period under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**7. Subsidiary Company:**

As on March 31, 2022, the Company does not have any subsidiary.

**8. Statutory Auditor & Audit Report:**

M/s. N Kumar Jain & Associate, Chartered Accountants, statutory auditors of the Company having registration number FRN No.020016N, from whom certificate pursuant to section 139 of the Companies Act, 2013 has been received, is ratified to continue as Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at a remuneration to be mutually decided.

There are no qualifications or observations, or remarks made by the Auditors in their Report

**9. Board's Comment on the Auditors' Report**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

**10. Reporting of frauds by Auditors**

During the year under review, the statutory auditors have not reported, under Section 143(12) of the Companies Act, 2013, any instances of fraud committed against the company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

**11. Change in the nature of business**

There is no change in the nature of the business of the company.

## **12. Details of directors or key managerial personnel, appointed or resigned during the year**

There is no change in the Board of Directors or Key managerial personnel during the year.

## **13. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

## **14. Number of meeting of the Board:**

During the year 2021-22, the Board of Directors met five times through video conferencing viz. on 14<sup>th</sup> May, 2021, 20<sup>th</sup> August, 2021, 30<sup>th</sup> November, 2021, 5<sup>th</sup> January, 2022, and 18<sup>th</sup> March, 2022.

## **15. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(v) the Company being unlisted, clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **16. Web link of annual return**

The extract of annual return of the company is published at the company website i.e <https://capp.org.in>

## **17. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

## **18. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

## **19. Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

## **20. Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

## **21. Related Party Transactions:**

### **Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:**

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*

#### **1. Details of contracts or arrangements or transactions at arm's length basis:**

During the financial year 2021-22, Company has entered into transactions with related parties as defined under section 2(76) of The Companies Act, 2013 read with Companies (Specification of Definitions Details) Rules, 2014, which were in the ordinary course of business and on arm's length basis and in accordance with the provisions of The Companies Act, 2013 and rules issues thereunder.

The details of the related party transactions as required under Accounting Standard -18 are set out in **Note No.05** to the financial statements forming part of this Annual report.

**2. Details of material contracts or arrangement or transactions not at arm's length basis:**

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
NIL					

**22.Acknowledgments:**

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Place: Greater Noida  
Dated: 08.09.2022

For and on behalf of the Board of Directors

-----Sd/-----                      -----Sd/-----

Anoop Kumar Srivastava  
(Director)  
DIN: 008366588

Akash Shinghal  
(Director)  
DIN:02200081

<b>FORM NO. MGT 9</b>
<b>EXTRACT OF ANNUAL RETURN</b>
<b>as on financial year ended on 31.03.2022</b>
<b>Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration ) Rules, 2014.</b>

**I REGISTRATION & OTHER DETAILS:**

i	CIN	U85300UP2019NPL113814
ii	Registration Date	19-02-2019
iii	Name of the Company	Foundation for Campaign Against Plastic Pollution
iv	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non-Government Company
v	Address of the Registered office & contact details	66, Greenwoods Govt. Officers Welfare Society, Phase 2 Sector Omega 1, Greater Noida-201310
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1			
2			
3			
4			

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					
2					
3					

**None**



## SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian										
a) Individual/HUF	-	1,000	1,000	7.40%	-	1,000	1,000	7.40%	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-	-
d) Bank/Fl	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL:(A) (1)</b>	-	1,000	1,000	7.40%	-	1,000	1,000	7.40%	0.00%	-
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/Fl	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (A) (2)</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	-	1,000	1,000	7.40%	-	1,000	1,000	7.40%	0.00%	-
<b>B. PUBLIC SHAREHOLDING</b>										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/Fl	-	-	-	-	-	-	-	-	-	-
c) Central govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(1):</b>	-	-	-	-	-	-	-	-	-	-
(2) Non Institutions										
a) Bodies corporates	-	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	12,500	12,500	92.60%	-	12,500	12,500	92.60%	0.00%	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(2):</b>	-	12,500	12,500	92.60%	-	12,500	12,500	92.60%	0.00%	-
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	-	12,500	12,500	92.60%	-	12,500	12,500	92.60%	0.00%	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	13,500	13,500	100.0%	-	13,500	13,500	100.0%	0.0%	-

## (ii) SHARE HOLDING OF PROMOTERS

SI No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Anoop Kumar Srivastava	500	3.70%	-	500	3.70%	-	0.00%
2	Akash Shinghal	500	3.70%	-	500	3.70%	-	0.00%
	Total							

## (iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

SI. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the	No of shares	% of total shares of the company
	At the beginning of the year	1,000	7.40%	1,000	7.40%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change			
	At the end of the year	1,000	7.40%	1,000	7.40%

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters &amp; Holders of GDRs &amp; ADRs)

SI. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	12,500	92.60%	12,500	92.60%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change			
	At the end of the year (or on the date of separation, if separated during the year)	12,500	92.60%	12,500	92.60%

## (v) Shareholding of Directors &amp; KMP

SI. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No of shares	% of total shares of the company
	For Each of the Directors & KMP				
	At the beginning of the year	1,000	7.40%	1,000	7.40%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change			
	At the end of the year	1,000	7.40%	1,000	7.40%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
<b>Indebtness at the beginning of the financial year</b>					
i) Principal Amount	-	-	-	-	
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due	-	-	-	-	
<b>Total (i+ii+iii)</b>	-	-	-	-	
<b>Change in Indebtedness during the financial year</b>					
Additions	-	-	-	-	
Reduction	-	-	-	-	
<b>Net Change</b>	-	-	-	-	
<b>Indebtedness at the end of the financial year</b>					
i) Principal Amount	-	-	-	-	
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due	-	-	-	-	
<b>Total (i+ii+iii)</b>	-	-	-	-	

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
1	<b>Gross salary</b>	Anoop Kumar Srivastava	Akash Shinghal	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	as % of profit	-	-	-
	others (specify)	-	-	-
5	Others, please specify	-	-	-
	<b>Total (A)</b>	-	-	-
	<b>Ceiling as per the Act</b>	-	-	-

**B. Remuneration to other directors:**

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify				
	<b>Total (1)</b>				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify.				
	<b>Total (2)</b>				
	<b>Total (B)=(1+2)</b>				
	<b>Total Managerial Remuneration</b>				
	<b>Overall Ceiling as per the Act.</b>				

**None**

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	<b>Gross Salary</b>					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	<b>Total</b>					

**None**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

None

-----Sd/-----  
 Anoop Kumar Srivastava  
 Director  
 DIN : 08366588

-----Sd/-----  
 Akash Shinghal  
 Director  
 DIN : 00410677



**Foundation for Campaign Against Plastic Pollution**  
66, Greenwoods Govt. Officers Welfare Society, Phase 2 Sector  
Omega 1, Greater Noida-201310  
CIN- U85300UP2019NPL113814

## List of shareholders as on March 31, 2022 for CAPP

S.No.	Shareholders' Name	No. of Share (Face value Rs.10/- each)	% of holding	Amounts
1	Anoop Kumar Srivastava	500	3.70%	5,000
2	Akash Shinghal	500	3.70%	5,000
3	Pushp Dant	1000	7.4%	10,000
4	L. H. Thangi Mannen	500	3.70%	5,000
5	Nirmal Chandra Mishra	500	3.70%	5,000
6	Uma Srivastava	500	3.70%	5,000
7	Naushad Ahmed Khan	500	3.70%	5,000
8	Rennie Joyy	500	3.70%	5,000
9	Mahendra Vikram Singh	500	3.70%	5,000
10	Sanjay Kumar Srivastava	500	3.70%	5,000
11	Amitav	500	3.70%	5,000
12	Sanya Sharma	500	3.70%	5,000
13	Balesh Kumar	500	3.70%	5,000
14	Nidhi Srivastava	500	3.70%	5,000
15	Shrikant Ambastha	500	3.70%	5,000
16	Madhu Chadda	500	3.70%	5,000
17	Lal Nunt Langi	500	3.70%	5,000
18	Ashwani Khurana	500	3.70%	5,000
19	Tuktuk Ghosh	500	3.70%	5,000
20	Naveen Jain	500	3.70%	5,000
21	Diki Bhutia	500	3.70%	5,000
22	Jagpal Singh Burjia	500	3.70%	5,000
23	Sanjiv Saddy	500	3.70%	5,000
24	Kumar Madhur	500	3.70%	5,000
25	Mahima Ambastha	500	3.70%	5,000
26	R N Sharma	500	3.70%	5,000
	<b>Total</b>	<b>13,500</b>	<b>100%</b>	<b>135,000</b>

## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of,  
FOUNDATION FOR CAMPAIGN AGAINST PLASTIC POLLUTION**

### **Report on the Audit of the Financial Statements**

#### **1. Opinion**

We have audited the accompanying financial statements of **FOUNDATION FOR CAMPAIGN AGAINST PLASTIC POLLUTION** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure for the period then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the surplus/(deficit) for the period then ended on that date.

#### **2. Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **3. Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the, Board's Report & Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **4. Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



## 5. Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit: We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a

reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **6. Report on Other Legal and Regulatory Requirements**

- A. As the company is licensed under section 8 of the Act and falls within the exemption specified under paragraph 2(iii) of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act. Hence the matters specified in paragraphs 3 and 4 of the said Order are not enclosed.
- B. As required by section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the Balance Sheet & Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account;
  - (d) the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub-section (2) of Section 164 of the Companies Act, 2013.
  - (f) as per Ministry of Corporate Affairs Notification dated 13th June 2017 Section 143(3)(i) shall not applicable on Small Private Company. Accordingly, this report does not include a statement on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and according to the information and explanation given to us, the

provision of section 197 read with Schedule V of the Act are not applicable to the Company.

(h) With respect to the other matters to be included in the Auditor's report in accordance with the Rule 11 of the Companies (Audit and Auditors) rules, 2014 , in our opinion and to the best of our information and according to the explanations given to us :-

- i. The Company has disclosed the impact, if any, of pending litigations on its financial position in its financial statements-Refer note 10 to the financial statements;
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

**For N. Kumar Jain & Associates**  
**Chartered Accountants**  
**Firm Registration No. 020016N**

-----Sd/-----

**CA N.K. Jain**  
**Proprietor**  
**Membership No: 083772**  
**UDIN No:**

**Place: Greater Noida**  
**Dated: 08.09.2022**

**FOUNDATION FOR CAMPAIGN AGAINST PLASTIC POLLUTION**  
(A Company licensed under Section 8 of the Companies Act, 2013)

CIN:U85300UP2019NPL113814

**Balance Sheet As At March 31, 2022**

**(Unless and otherwise stated, all amounts are in rupees)**

		Figures as at 31st March, 2022 (Rs.)	Figures as at 31st March, 2021 (Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	2	135,000	135,000
(b) Reserves and surplus	3	(76,520)	(99,343)
		<b>58,480</b>	<b>35,657</b>
<b>(2) Current Liabilities</b>			
(a) Other Current Liabilities	4	<b>18,000</b>	<b>12,000</b>
		<b>18,000</b>	<b>12,000</b>
<b>TOTAL</b>		<b>76,480</b>	<b>47,657</b>
<b>I. ASSETS</b>			
<b>(1) Current assets</b>			
(a) Cash and Bank balances	5	76,480	47,657
		<b>76,480</b>	<b>47,657</b>
<b>TOTAL</b>		<b>76,480</b>	<b>47,657</b>
Notes forming part of financial statements	1 to 17		

As per our report of even date

For and on behalf of the Board

For N. KUMAR JAIN & ASSOCIATES  
Chartered Accountants  
Firm Registration Number: 020016N

-----Sd/-----  
CA. N.K. JAIN  
(Proprietor)  
Membership No. 083772

-----Sd/-----  
Anoop Kumar Srivastava  
Director  
(DIN: 08366588)

-----Sd/-----  
Akash Shinghal  
Director  
(DIN: 00410677)

Place : Greater Noida  
Date : 8th September, 2022

**FOUNDATION FOR CAMPAIGN AGAINST PLASTIC POLLUTION**  
**(A Company licensed under Section 8 of the Companies Act, 2013)**  
**CIN:U85300UP2019NPL113814**

**Income & Expenditure Account for the period from 01st April, 2021 to 31st March, 2022**  
**(Unless and otherwise stated, all amounts are in rupees)**

Particulars		Note No.	Figures for the period from April 01, 2021 to 31st March, 2022	Figures for the period from April 01, 2020 to 31st March, 2021
			(Rs.)	(Rs.)
<b>I</b>	<b>Income</b>			
	(a) Donation and Membership fees	6	33,699	6,000
	(b) Other Income	7	-	-
	<b>Total Income</b>		<b>33,699</b>	<b>6,000</b>
<b>II</b>	<b>Expenditure</b>			
	(a) Direct Exp.	8	4,787	5,664
	(b) Other Expenses	9	6,090	6,090
	<b>Total expenses</b>		<b>10,877</b>	<b>11,754</b>
<b>III</b>	<b>Net Surplus/(Deficit) for the period</b>		<b>22,822</b>	<b>(5,754)</b>
<b>Notes forming part of financial statements</b>		1 to 17		

As per our report of even date

For and on behalf of the Board

For N. KUMAR JAIN & ASSOCIATES  
Chartered Accountants  
Firm Registration Number: 020016N

-----Sd/-----  
**CA. N.K. JAIN**  
**(Proprietor)**  
**Membership No. 083772**

-----Sd/-----  
**Anoop Kumar Srivastava**  
**Director**  
**(DIN: 08366588)**

-----Sd/-----  
**Akash Shinghal**  
**Director**  
**(DIN: 00410677)**

Place : Greater Noida  
Date : 8th September, 2022

**FOUNDATION FOR CAMPAIGN AGAINST PLASTIC POLLUTION**  
**(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT,2013)**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDING 31ST MARCH 2022**

Particulars		(AMOUNT IN RUPEES)	
		31.03.2022	31.03.2021
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	22,822	(5,754)
	ADJUSTMENTS FOR:-		
	DEPRECIATION	-	-
	SALE OF ASSETS	-	-
	ASSETS WRITTEN OFF	-	-
	INTEREST INCOME	-	-
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>22,822</b>	<b>(5,754)</b>
	ADJUSTMENTS FOR:-		
	OTHER CURRENT LIABILITIES	6,000	6,000
	SECURITY DEPOSITS	-	-
	SHORT TERM LOANS AND ADVANCES	-	-
	OTHER CURRENT ASSETS	-	-
	<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>	<b>28,822</b>	<b>246</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	PURCHASE OF FIXED ASSETS	-	-
	SALE OF ASSETS	-	-
	INTEREST INCOME	-	-
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	PROCEEDS FROM ISSUE OF SHARE CAPITAL	-	-
	PROCEED/(REPAYMENT) OF LOANS	-	-
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(A+B+C)</b>	<b>28,822</b>	<b>246</b>
	CASH AND CASH EQUIVALENTS AT THE BEGINNING	47,657	47,411
	<b>CASH AND CASH EQUIVALENTS AT THE END</b>	<b>76,480</b>	<b>47,657</b>

As per our report of even date

For and on behalf of the Board

For N. KUMAR JAIN & ASSOCIATES  
Chartered Accountants  
Firm Registration Number: 020016N

-----Sd/-----  
CA. N.K. JAIN  
(Proprietor)  
Membership No. 083772

-----Sd/-----  
Anoop Kumar Srivastava  
Director  
(DIN: 08366588)

-----Sd/-----  
Akash Shinghal  
Director  
(DIN: 00410677)

Place : Greater Noida  
Date : 8th September, 2022



# Foundation for Campaign Against Plastic Pollution

66, Greenwoods Govt. Officers Welfare Society, Phase 2 Sector  
Omega 1, Greater Noida-201310  
CIN- U85300UP2019NPL113814

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## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### 1. Significant Accounting Policies

#### A. Corporate Information

Foundation for Campaign against Plastic Pollution ("the Company") was incorporated on 19<sup>th</sup> February, 2019 under section 8 of the Companies Act, 2013. The Company is primarily engaged in following activities on non- profit basis:-

- i. Creating awareness about plastic pollution through participation in the public programme, tapping social and other media and involvement of educational and other institutions.
- ii. Focusing on discontinuation of single use plastic through dissemination of information about its adverse environmental effect
- iii. Inculcating change in habits (Behavioral change) of people so that there is discernible reduction in reliance on plastics in our daily routine
- iv. Attempting policy shifts in the government so as to encourage use of plastic substitute and discourage use of plastics
- v. Emphasizing sustainable economic development through adapting the means for such development in a manner that plastic content therein is reduced
- vi. Promoting partnership, innovation and knowledge against plastic pollution and undertake activities as per emerging needs

#### B. Basis of Preparation of Financial Statements

- i. The financial statements have been prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) and the requirement of Companies Act, 2013, including the mandatory Accounting Standards issued by The Institute of Chartered Accountants of India.
- ii. The Company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.
- iii. The preparation of the financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported accounts of income and expenses of the period, reported values of assets and liabilities and disclosures relating to contingent assets and liabilities as of date of the financial statements. Examples of such estimates include provision for doubtful debts, provision for doubtful loans and advances,

provisions for diminution in value of investments, estimated period of utility of software package, provision for value of obsolete/non moving inventories etc. Actual results may differ from these estimates.

**C. Fixed Assets**

- i. Fixed assets are stated at actual cost less accumulated depreciation and impairment loss. Actual cost is inclusive of freight, installation cost, duties, taxes and other incidental expenses for bringing the asset to its working conditions for its intended use but net of GST.

**ii. Intangible Assets-**

All expenditure on intangible items are expensed as incurred unless it qualifies as an intangible asset as defined in Accounting Standard 26. The carrying value of intangible assets is assessed for recoverability by reference to the estimated future discounted net cash flows that are expected to be generated by the asset.

**D. Revenue Recognition**

- i. Donation and Membership fees are recognized on accrual basis.
- ii. Interest income, if any, is recognized on the time proportion basis.

**E. Depreciation**

Depreciation is provided on the straight line basis over the useful life of the assets provided in Companies Act, 2013 based on the estimated useful life of the assets.

**F. Foreign Currency Transactions**

- i. Transaction denominations in foreign currency are recorded at the exchange rate prevailing at the time of the transaction.
- ii. Monetary items denomination in foreign currency at the year end and not covered under forward exchange contracts are translated at the year-end rate.
- iii. Any income or expense on account of exchange difference between the date of transactions and on settlement or on translation is recognized in the profit and loss account as income or expense.

**G. Income Tax**

- i. Tax expense comprises both current and deferred taxes. Current tax is provided for on the taxable profits of the year at applicable tax rates. Deferred taxes on



income reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

- ii. Deferred tax for the timing differences between the income as per financial statement and income as per the Income Tax Act, 1961 is accounted using tax rates that has been enacted or substantially enacted as of the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

#### **H. Borrowing Cost**

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying asset are capitalized as part of cost of such asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

#### **I. Cash & Cash Equivalents**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

#### **J. Provisions, Contingent Liabilities and Contingent Assets**

Provisions comprise liabilities of uncertain timing or amount. Provisions are recognized when there is a present obligation as a result of past event and it is probable that there will an outflow of resources. Contingent liabilities, if any, are disclosed by way of notes to accounts. Contingent assets are not recognized in the financial statements.

**FOUNDATION FOR CAMPAIGN AGAINST PLASTIC POLLUTION**  
**CIN:U85300UP2019NPL113814**  
**NOTES FORMING PART OF THE ACCOUNTS**

**2 SHARE CAPITAL**

PARTICULARS	Figures as at 31st March, 2022	Figures as at 31st March, 2021
	(Rs.)	(Rs.)
<b>Authorised:</b> 1,00,000 equity shares of Rs 10/- each.	1,000,000	1,000,000
	<b>1,000,000</b>	<b>1,000,000</b>
<b>Issued, Subscribed and Paid up :</b> 13,500 equity shares of Rs 10/- each fully paid	135,000	135,000
	<b>135,000</b>	<b>135,000</b>

**Of the above:**

2.1 The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- . Each holder is entitled to one vote per share.

2.2 **None of the shareholders holding more than 5% shares in the Company**

2.3 **The reconciliation of the number of Shares outstanding as at 31st March, 2022 is set out below:**

PARTICULARS	Figures as at 31st March, 2022	Figures as at 31st March, 2021
	(Rs.)	(Rs.)
Number of Equity shares at the beginning of the year	13,500	13,500
Add: Shares issued during the year	-	-
Number of Equity shares at the end of the year	<b>13,500</b>	<b>13,500</b>

**2.4 Details of shareholding of promoters**

S. No.	Shares held by promoters at the year ended March 31, 2022		
	Promoter's Name	No. of shares	% of total shares
1	Anoop Kumar Srivastava	500	3.70%
2	Akash Shinghal	500	3.70%

S. No.	Shares held by promoters at the year ended March 31, 2021		
	Promoter's Name	No. of shares	% of total shares
1	Anoop Kumar Srivastava	500	3.70%
2	Akash Shinghal	500	3.70%

### 3 RESERVE AND SURPLUS

PARTICULARS	Figures as at	Figures as at
	31st March, 2022	31st March, 2021
	(Rs.)	(Rs.)
<b>Profit &amp; Loss A/c:</b>		
Opening Balance	(99,343)	(93,589)
Add: Transfer from Income and Expenditure Account	22,822	(5,754)
Closing Balance	<b>(76,520)</b>	<b>(99,343)</b>
<b>Balance carried to</b>		
<b>Balance sheet</b>	<b>(76,520)</b>	<b>(99,343)</b>

### 4 Other Current Liabilities

PARTICULARS	Figures as at	Figures as at
	31st March, 2022	31st March, 2021
	(Rs.)	(Rs.)
Audit fees Payable	18,000	12,000
	-	-
<b>Total</b>	<b>18,000</b>	<b>12,000</b>

### 5 Cash & Bank Balances

PARTICULARS	Figures as at	Figures as at
	31st March, 2022	31st March, 2021
	(Rs.)	(Rs.)
<b>Cash &amp; cash Equivalents</b>		
Cash in Hand	-	-
<b>Balances With Scheduled Banks</b>		
in Current Accounts	76,480	47,657
<b>Total</b>	<b>76,480</b>	<b>47,657</b>

### 6 Donation and Membership

PARTICULARS	For the period ended	For the period ended
	31st March, 2022	31st March, 2021
	(Rs.)	(Rs.)
Donation Received	33,699	6,000
<b>Total</b>	<b>33,699</b>	<b>6,000</b>

### 7 Other Income

PARTICULARS	For the period ended	For the period ended
	31st March, 2022	31st March, 2021
	(Rs.)	(Rs.)
Interest on Fixed Deposit	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**8 Direct Expense**

PARTICULARS	For the period ended	For the period ended
	31st March, 2022	31st March, 2021
	(Rs.)	(Rs.)
Banner and Poster Expesnse	-	-
IT Expense	4,787	5,664
Event Expenses	-	-
<b>Total</b>	<b>4,787</b>	<b>5,664</b>

**9 Other Expenses**

PARTICULARS	For the period ended	For the period ended
	31st March, 2022	31st March, 2021
	(Rs.)	(Rs.)
Bank Charges	90	90
Audit Fee	6,000	6,000
Preliminary Expenses	-	-
<b>Total</b>	<b>6,090</b>	<b>6,090</b>

## 10 . Contingent Liabilities: -

<b>Contingent Liabilities not provided for in respect of:</b>	<b>As at 31.03.2022 Rs.</b>	<b>As at 31.03.2021 Rs.</b>
(a) Guarantees given by the bank on behalf of the Company	NIL	NIL
(b) Other liability not acknowledge as debt	NIL	NIL

- a. The Company's pending litigations comprise of claims against the Company and proceedings pending with Tax Authorities / Statutory Authorities. The Company has reviewed all its pending litigations and proceedings and has made adequate provisions, wherever required and disclosed the contingent liabilities, wherever applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material impact on its financial position.
- b. The Company periodically reviews all its long term contracts to assess for any material foreseeable losses. Based on such review wherever applicable, the Company has made adequate provisions for these long term contracts in the books of account as required under any applicable law/accounting standard.
- c. As at March 31, 2022 the Company did not have any outstanding long term derivative contracts.

## 11. Payment to Auditors (Exclusive of GST):

<b>Particulars</b>	<b>For the year ended 31.03.2022</b>	<b>For the year ended 31.03.2021</b>
Audit Fees	6000	6000
Other matters	-	-
Reimbursement of expenses	-	-
Total	6000	6000

## 12. Remuneration to Directors:

<b>Particulars</b>	<b>For the year ended 31.03.2022</b>	<b>For the year ended 31.03.2021</b>
Salaries	NIL	NIL

S. No.	Ratio	Numerator	Denominator	As at			As at			% Variance	Reason for variance (if above 25%)
				Numerator (Amount)	Denominator (Amount)	Ratio	Numerator (Amount)	Denominator (Amount)	Ratio		
1	Current ratio (in times)	Total current assets	Total current liabilities	76,480	18,000	4.25	47,657	12,000	3.97	6.99%	
2	Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities	Total Shareholder's Fund	-	58,480	0.00	-	35,657	-	0.00%	
3	Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustment	Debt service = Interest and lease payments + Principal repayment	-	-	-	-	-	-	0.00%	
4	Return on equity ratio (in %)	Net Profit After Tax	Average Shareholder's equity	22,822	135,000	0.17	(5,754.00)	135,000	-0.04	-496.64%	
5	Inventory turnover ratio (in times)	Revenue from operations	Average Inventory	-	-	-	-	-	-	0.00%	
6	Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	-	-	-	-	-	-	0.00%	
7	Trade payables turnover ratio (in times)	Cost of Goods Sold	Average trade payables	-	-	-	-	-	-	0.00%	
8	Net capital turnover ratio (in times)	Revenue from operations	Working capital (i.e. Total current assets less Total current liabilities)	-	58,480	-	-	35,657	-	-	
9	Net profit ratio (in %)	Profit/(Loss) after Tax for the year	Revenue from operations	22,822	-	0.00%	(5,754.00)	-	0.00%	0.00%	
10	Return on capital employed (in %)	Profit before tax and finance cost	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	22,822	135,000	16.91%	(5,754.00)	135,000	-4.26%	-496.64%	
11	Return on investment (in%)	Income generated from invested funds	Average invested funds in treasury investments	22,822	135,000	16.91%	(5,754.00)	135,000	-4.26%	-496.64%	
(c)	Fixed Income Investments	Interest Income	Monthly average investment in Fixed Income investments	-	-	0.00%	-	-	0.00%	0.00%	

## 14. Other Statutory Information

- i. The Company do not have any immovable properties in its name as at the balance sheet date.
- ii. The Company does not have any investment in properties.
- iii. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- iv. The Company has not advanced any loans or advances in the nature of loans to specified persons viz. promoters, directors, KMPs, related parties; which are repayable on demand or where the agreement does not specify any terms or period of repayment except loan given to wholly owned subsidiary which is repayable on demand.
- v. The Company doesn't have borrowings from banks.
- vi. The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when financial statements are approved.
- vii. The Company does not have any transactions with struck-off companies.
- viii. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- ix. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.
- x. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- xi. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xii. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

## **15. Related Party Disclosures**

As required under Accounting Standard 18 on "Related Party Disclosure", the disclosure of transactions with related parties as defined in the accounting standard are given below:

### **(a.) List of Related Parties and Relationship**

Related Parties where control exists or with whom transactions have taken place during the year are given below:

#### **Directors-**

Mr. Anoop Kumar Srivastava (Director)

Mr. Akash Shinghal (Director)

**(b.)** No transaction was carried out with the related parties.

- 16.** The company has not accepted any deposits during the year within the meaning of the provisions of Chapter V of the Act and rules made thereunder.



17. Previous year figures' are shown in brackets wherever required.

**In terms of Our Separate Audit Report of Even Date Attached.**

***For N. Kumar Jain and Associates.  
Chartered Accountants  
Firm Registration No. 020016N***

-----Sd/-----

**N. K. Jain  
Proprietor  
Membership No. 083772**

***Place:- Greater Noida  
Date:- 8<sup>th</sup> September, 2022***

-----Sd/-----

**Anoop Kumar Srivastava  
Director  
DIN : 08366588**

-----Sd/-----

**Akash Shinghal  
Director  
DIN : 00410677**